

NOTICE OF PROPERTY TAX INCREASE

The Mayor and Council for the Town of Tyrone, Georgia have tentatively adopted an M&O millage rate which will result in an increase in property taxes by 3.33 percent in 2018.

All concerned citizens are invited to the public hearing on this tax increase to be held at Tyrone Town Hall, 881 Senoia Road, Tyrone, Georgia 30290 on August 8, 2018 at 9:30 am

The times and places of additional public hearings are at Tyrone Town Hall, 881 Senoia Road, Tyrone, Georgia 30290 on August 8, 2018 at 6:30 pm, and August 16, 2018 at 6:30 pm. Final adoption will be held in a regularly scheduled Council meeting on August 16, 2018 at 7:00 pm

This tentative increase will result in a millage rate of 2.889 mills, an increase of .039 mills. Without this tentative tax increase, the millage rate will be no more than 2.850 mills. The proposed tax increase for a home with a fair market value of \$300,000 is approximately \$4.60 and the proposed tax increase for non-homestead property with a fair market value of \$300,000 is approximately \$4.68.